



TDM BERHAD

**COMPANY NO 6265-P
(Incorporated in Malaysia)**

**INTERIM FINANCIAL STATEMENTS
31 MARCH 2016**



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2016**

	Cumulative Quarter Current Quarter To date 31-Mar-16 RM'000	Preceding Quarter To date 31-Mar-15 RM'000 Restated
Revenue	97,522	75,511
Cost of sales	(57,397)	(54,085)
Gross profit	40,125	21,426
Other items of income		
Interest income	7,999	7,227
Other income	1,001	1,880
Other items of expense		
Distribution costs	(1,184)	(1,969)
Administrative expenses	(44,768)	(28,995)
Other expenses	(5,616)	(6,594)
Finance costs	(2,876)	(1,511)
Loss before tax	(5,319)	(8,536)
Income tax expenses	651	861
Loss for the period, net of tax	(4,668)	(7,675)
Other comprehensive income:		
Available for sale investments' fair value movement	(1)	(20)
Foreign currency translation	(3,007)	(2,170)
Other comprehensive income for the period, net of tax	(3,008)	(2,190)
Total comprehensive income for the period	(7,676)	(9,865)



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2016**

	Cumulative Quarter	
	Current	Preceding
	Quarter	Quarter
	To date	To date
	31-Mar-16	31-Mar-15
	RM'000	RM'000
		Restated
Loss attributable to:		
Owners of the parent	(2,888)	(6,944)
Non-controlling interests	(1,780)	(731)
	(4,668)	(7,675)
Total comprehensive		
income attributable to:		
Owners of the parent	(5,896)	(9,134)
Non-controlling interests	(1,780)	(731)
	(7,676)	(9,865)
Loss per share (sen):		
Basic (Note 27)	(0.19)	(0.47)

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

	Unaudited As at 31-Mar-16 RM'000	Audited As at 31-Dec-15 RM'000 Restated
Assets		
Non-current assets		
Property, plant & equipment	1,220,587	1,216,644
Biological assets	654,497	654,953
Investment property	11,000	11,000
Goodwill	9,959	9,959
Other investments	314,450	331,251
Investment securities	55	57
Other receivables	90,867	84,932
Deferred tax assets	23,441	20,917
	<u>2,324,856</u>	<u>2,329,713</u>
Current assets		
Inventories	38,282	45,798
Trade and other receivables	61,688	68,711
Prepayments	1,311	3,406
Tax recoverable	9,651	9,182
Cash and bank balances	112,183	126,461
	<u>223,115</u>	<u>253,558</u>
Total assets	<u>2,547,971</u>	<u>2,583,271</u>
Current liabilities		
Borrowings	20,895	19,314
Trade and other payables	168,903	188,814
Tax payable	5,796	6,385
	<u>195,594</u>	<u>214,513</u>
Net current assets	<u>27,521</u>	<u>39,045</u>
Non-current liabilities		
Retirement benefit obligations	3,800	3,709
Borrowings	704,719	718,909
Other payable	76,356	70,856
Deferred tax liabilities	157,636	157,742
	<u>942,511</u>	<u>951,216</u>
Total liabilities	<u>1,138,105</u>	<u>1,165,729</u>
Net assets	<u>1,409,866</u>	<u>1,417,542</u>



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016**

	Unaudited As at 31-Mar-16 RM'000	Audited As at 31-Dec-15 RM'000 Restated
Equity attributable to owners of the parent		
Share capital	296,332	296,332
Share premium	33,064	33,064
Retained earnings	497,284	500,172
Other reserves	582,612	585,620
	<u>1,409,292</u>	<u>1,415,188</u>
Non-controlling interests	574	2,354
	<u>1,409,866</u>	<u>1,417,542</u>
Total equity	<u>1,409,866</u>	<u>1,417,542</u>
Total equity and liabilities	<u>2,547,971</u>	<u>2,583,271</u>
Net assets per share (RM)	0.95	0.96

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2016

	Attributable to owners of the parent										
			Non-distributable		Distributable		Non-distributable				Non-controlling interests RM'000
			Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total other reserves RM'000	Asset revaluation reserve RM'000	Foreign currency translation reserve RM'000	Fair value adjustment reserve RM'000	Transaction with non-controlling interest RM'000	
Total equity RM'000	Equity attributable to owners of the parent RM'000										
Opening balance at 1 January 2016 (Restated)	1,417,542	1,415,188	296,332	33,064	500,172	585,620	631,936	(46,246)	(39)	(31)	2,354
Loss for the period	(4,668)	(2,888)	-	-	(2,888)	-	-	-	-	-	(1,780)
Other comprehensive income											
Net loss on fair value changes in available for sale investments' fair value movement	(1)	(1)	-	-	-	(1)	-	-	(1)	-	-
Foreign currency translation	(3,007)	(3,007)	-	-	-	(3,007)	-	(3,007)	-	-	-
Other comprehensive income for the period, net of tax	(3,008)	(3,008)	-	-	-	(3,008)	-	(3,007)	(1)	-	-
Total comprehensive income for the period	(7,676)	(5,896)	-	-	(2,888)	(3,008)	-	(3,007)	(1)	-	(1,780)
Closing balance at 31 March 2016	1,409,866	1,409,292	296,332	33,064	497,284	582,612	631,936	(49,253)	(40)	(31)	574
Opening balance at 1 January 2015	1,339,354	1,334,997	296,332	33,064	457,461	548,140	569,231	(21,052)	(8)	(31)	4,357
Prior year adjustments	(5,993)	(5,993)	-	-	(5,993)	-	-	-	-	-	-
Opening balance at 1 January 2015 (restated)	1,333,361	1,329,004	296,332	33,064	451,468	548,140	569,231	(21,052)	(8)	(31)	4,357
Loss for the period	(7,675)	(6,944)	-	-	(6,944)	-	-	-	-	-	(731)
Other comprehensive income											
Net gain on fair value changes in available for sale investments' fair value movement	(20)	(20)	-	-	-	(20)	-	-	(20)	-	-
Foreign currency translation	(2,170)	(2,170)	-	-	-	(2,170)	-	(2,170)	-	-	-
Other comprehensive income for the period, net of tax	(2,190)	(2,190)	-	-	-	(2,190)	-	(2,170)	(20)	-	-
Total comprehensive income for the period	(9,865)	(9,134)	-	-	(6,944)	(2,190)	-	(2,170)	(20)	-	(731)
31 March 2015	1,323,496	1,319,870	296,332	33,064	444,524	545,950	569,231	(23,222)	(28)	(31)	3,626

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2016**

	Period Ended	
	31-Mar-16 RM'000	31-Mar-15 RM'000
Cash flows from operating activities		
Loss before tax	(5,319)	(8,536)
Adjustments for:		
Interest expense	2,876	1,511
Depreciation of property, plant and equipment	8,886	11,433
Property, plant and equipment written off	28	-
Biological asset written off	-	900
Impairment loss on trade and other receivables	431	263
Inventories written off	3	1
Unrealised loss on the foreign exchange of investment in fixed income securities	16,800	-
Payables written back	2	-
Interest income	(7,999)	(7,227)
Reversal of provision for short term accumulating compensated absences	(59)	(13)
Provision for retirement benefit obligations	90	84
Total adjustments	<u>21,058</u>	<u>6,952</u>
Operating cash flows before changes in working capital	<u>15,739</u>	<u>(1,584)</u>
<u>Changes in working capital</u>		
Decrease in inventories	7,516	7,265
Decrease in receivables	3,183	4,593
Decrease in payables	(14,411)	(6,484)
Total changes in working capital	<u>(3,712)</u>	<u>5,374</u>
Cash flows from operations	12,027	3,790
Interest paid	(2,876)	(1,511)
Interest received	546	284
Taxes paid	(4,036)	(4,467)
Net cash flows generated from/(used in) operating activities	<u>5,661</u>	<u>(1,904)</u>



TDM BERHAD (Company No 6265-P)
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2016**

	Period Ended	
	31-Mar-16	31-Mar-15
	RM'000	RM'000
Cash flows from investing activities		
Purchase of property, plant and equipment	(12,856)	(40,558)
Addition of plantation development expenditure	-	(11,447)
Increase in deposit with licensed banks pledged as securities for certain banking facilities	(30,384)	(30,312)
Addition of deposit with licensed banks	(17,228)	(6,684)
Net cash flows used in investing activities	<u>(60,468)</u>	<u>(89,001)</u>
Cash flows from financing activities		
Drawdown of term loan	10,048	33,725
Drawdown of hire purchase facilities	-	408
Repayments of term loans	(5,007)	(161)
Repayments of hire purchase facilities	(2,444)	(571)
Net cash flows from financing activities	<u>2,597</u>	<u>33,401</u>
Net decrease in cash and cash equivalents	(52,210)	(57,504)
Cash and cash equivalents at 1 January	126,461	79,512
Effect of foreign exchange rate changes	(3,007)	(2,170)
Cash and cash equivalents at end of the period	<u>71,244</u>	<u>19,838</u>
Cash and cash equivalents at end of the period comprise of the following:		
Cash and banks balances	112,183	57,160
Less: Deposits pledged for bank facilities	(30,384)	(30,312)
Less: Deposits with licensed banks with maturity period more than 3 months	(10,555)	(7,010)
Cash and cash equivalents	<u>71,244</u>	<u>19,838</u>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements)



TDM BERHAD (Company No 6265-P)
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Explanatory Notes Pursuant to FRS 134

Notes:-

1. Accounting policies and methods

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

2. Significant accounting policies

The accounting policies applied by the Group in these condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2015 except as follows:

Effective for annual periods beginning on or after 1 January 2016:

Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception

Amendments to FRS 11: Accounting for Acquisitions of Interests in Joint Operations

FRS 14: Regulatory Deferral Accounts

Amendments to FRS 101: Presentation of Financial Statements: Disclosure Initiatives

Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to FRS 116 and FRS 141: Agriculture: Bearer Plants

Amendments to FRS 127: Equity Method in Separate Financial Statements

Annual Improvements to FRSs 2012-2014 Cycle:

Amendment to FRS 5: Non-current Assets Held for Sale and Discontinued Operations

Amendment to FRS 7: Financial Instruments: Disclosures

Amendment to FRS 119: Employee Benefits

Effective for annual periods beginning on or after 1 January 2018:

Amendments to FRS 7: Financial Instruments Disclosures

Mandatory Effective Date of FRS 9 Transition Disclosures

FRS 9: Financial Instruments

FRS 15: Revenue from Contracts with Customers

Amendments to FRS 134: Interim Financial Reporting

Deferred

Amendments to FRS 10 and FRS 128: Investment Entities: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period under review.

Explanatory Notes Pursuant to FRS 134

2. Significant accounting policies (cont'd.)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of *MFRS 141 Agriculture* (MFRS 141) and *IC Interpretation 15 Agreements for Construction of Real Estate* (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

3. Declaration of audit qualification

The preceding annual financial statements for the year ended 31 December 2015 were reported without any qualification.

4. Seasonal or cyclical factors

The operations of the Group are not affected by any cyclical factors, other than the cyclical production of fresh fruit bunches (FFB).

5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter ended 31 March 2016.

6. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There were no changes in estimates of amounts, which give a material effect in the current interim period.

7. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

Explanatory Notes Pursuant to FRS 134

8. Dividends paid

There were no dividend paid of the Group during the quarter under review.

9. Segmental reporting

	PLANTATION RM'000	HEALTHCARE RM'000	OTHERS RM'000	GROUP RM'000
3 months ended				
31 March 2016				
Revenue				
Total revenue	63,532	49,967	-	113,499
Intersegment-revenue	(13,373)	(2,604)	-	(15,977)
External revenue	<u>50,159</u>	<u>47,363</u>	-	<u>97,522</u>
Depreciation	5,927	2,959	-	8,886
Segment result (external)	(10,496)	5,173	4	(5,319)
Loss before taxation				<u>(5,319)</u>

3 months ended				
31 March 2015				
Restated				
Revenue				
Total revenue	42,050	42,478	-	84,528
Intersegment-revenue	(6,567)	(2,450)	-	(9,017)
External revenue	<u>35,483</u>	<u>40,028</u>	-	<u>75,511</u>
Depreciation	8,070	3,363	-	11,433
Segment result (external)	(13,599)	5,063	-	(8,536)
Loss before taxation				<u>(8,536)</u>

	PLANTATION RM'000	HEALTHCARE RM'000	OTHERS RM'000	GROUP RM'000
Total assets				
31 March 2016	<u>2,274,580</u>	<u>270,881</u>	<u>2,510</u>	<u>2,547,971</u>
31 December 2015	<u>2,297,382</u>	<u>283,379</u>	<u>2,510</u>	<u>2,583,271</u>
Total liabilities				
31 March 2016	<u>1,010,848</u>	<u>125,806</u>	<u>1,451</u>	<u>1,138,105</u>
31 December 2015	<u>1,007,669</u>	<u>156,609</u>	<u>1,451</u>	<u>1,165,729</u>

Explanatory Notes Pursuant to FRS 134

10. Valuation on non-current assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the financial year ended 31 December 2015.

11. Material subsequent event

There were no material subsequent event of the Group for the financial period under review.

12. Changes in the composition of the Group

There is no changes in the composition of the Group the during quarter under review.

13. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities from the previous audited financial statements to the date of this quarterly report.

14. Capital commitments

Capital commitments as at 31 March 2016 are as follows:

	RM '000
Authorised by the Directors and contracted	49,465
Authorised by the Directors but not contracted	76,442
	<hr/>
	125,907
	<hr/>

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENT

15. Review of the performance of the Group, setting out material factors affecting the earnings and/or revenue of the Group for the current quarter and financial year to date.

Cumulative quarter - Q1 2016 versus Q1 2015

	Q1 2016	Q1 2015	Variance
	RM'000	RM'000	
		Restated	
Revenue			
Plantation	50,159	35,483	41%
Healthcare	47,363	40,028	18%
Total	97,522	75,511	29%
(Loss)/Profit Before Tax			
Plantation	(10,496)	(13,599)	23%
Healthcare	5,173	5,063	2%
Total	(5,323)	(8,536)	38%

Group revenue of RM97.5 million for the period ended 31 March 2016 was 29% higher than reported in the preceding corresponding period. The Group recorded lower losses of RM5.3 million in the current period, compared to RM8.5 million in the previous corresponding period. Excluding the loss on unrealised foreign exchange of RM16.8 million on investment in fixed income securities, the core PBT for Q1 2016 was RM11.5 million.

Plantation Division

During the period, the Plantation Division registered higher revenue by 41% compared to the previous corresponding period mainly due to:

- a) Higher CPO and PK prices by 7% and 31% respectively;

Average Price	Q1 2016	Q1 2015	Variance
	RM/mt	RM/mt	%
CPO	2,431	2,275	7%
PK	2,103	1,609	31%

During the period, we have sold 7,632 mt of CSPO at premium of RM127/mt and RM83/mt for segregated and mass balance respectively.

- b) Higher CPO and PK productions by 16% and 8% respectively;

Production	Q1 2016	Q1 2015	Variance
	mt	mt	%
CPO	16,107	13,842	16%
PK	4,203	3,880	8%

However, the division recorded lower PBT by 23% mainly due to:

- a) Unrealised loss on the foreign exchange of investment in fixed income securities amounting to RM16.8 million; and
b) Higher finance cost by RM1.2 million.

However, this is partly offset with lower start up losses at Indonesian operation by RM3.6 million, lower replanting/immature cost at Malaysia operation by RM1.8 million and higher interest income by RM0.5 million.

Healthcare Division

For the current quarter, the Healthcare division recorded higher revenue and PBT compared to the previous corresponding quarter by 18% and 2% respectively. The improvement was mainly due to:

- a) Higher inpatient admissions by 5%; and
b) Higher number of inpatient days by 11% from improved hospital case-mix of patient.

16. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter

Individual quarter - Q1 2016 versus Q4 2015

The current quarter under review recorded lower PBT by 109% compared to the preceding quarter mainly due to:

- a) Lower CPO and PK productions by 45% and 46% respectively;

Production	Q1 2016	Q4 2015	Variance
	mt	mt	%
CPO	16,107	29,047	(45%)
PK	4,203	7,839	(46%)

- b) Unrealised loss on the foreign exchange of investment in fixed income securities amounting to RM16.8 million.

However this is partly offset with

- a) Higher CPO and PK prices by 11% and 26% respectively;

Average Price	Q1 2016	Q4 2015	Variance
	RM/mt	RM/mt	%
CPO	2,431	2,186	11%
PK	2,103	1,673	26%

- b) Higher revenue from Healthcare division by 9%.

17. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter

Plantation

Palm oil prices have been trending upward due to declining palm oil inventory level and expectation of lower palm oil production from the El Nino phenomenon. It is expected that palm oil prices to remain stable at the current level.

Healthcare

The demand for private healthcare in Malaysia is growing and we are in a good position to capture the growth, through our capacity expansion and as well as via introduction of new modalities.

The Group is cautiously optimistic of achieving satisfactory performance in FY2016.

18a. Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)

Not applicable.

18b. Explanatory note for any shortfall in the profit guarantee

There was no profit guarantee issued for the quarter ended 31 March 2016.

19. Loss for the period

	Current period to date	
	31-Mar-16	31-Mar-15
	RM'000	RM'000
The following amounts have been included in arriving at loss before tax:		
Interest expense	2,876	1,511
Interest income	(7,999)	(7,227)
Depreciation of property, plant and equipment	8,886	11,433
Property, plant and equipment written off	28	-
Biological asset written off	-	900
Impairment loss on trade and other receivables	431	263
Inventories written off	3	1
Payables written back	2	-
Unrealised loss on the foreign exchange of investment in fixed income securities	16,800	-
	16,800	-

20. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and preceding quarter to date

	Current period To date	
	31-Mar-16	31-Mar-15
	RM'000	RM'000
Current income tax	3,023	1,404
Overprovision of income tax in prior year	-	(202)
	3,023	1,202
Deferred tax		
Relating to origination and reversal of temporary differences	(3,331)	(1,778)
Relating to changes in Malaysia tax rates	10	55
Overprovision of deferred tax	(353)	(340)
	(651)	(861)

Income tax is calculated at the Malaysian statutory tax rate of 24% (2015: 25%) of the estimated assessable profit for the period.

The effective tax rate of the Group for the current period to date and preceding quarter to date were lower than the statutory tax rate of the respective period principally due to recognition of deferred tax asset during the period.

21. Amount of profits on sale of unquoted investments or properties

There were no sale of unquoted investments or properties for the current period to date.

22. Corporate proposals

There was no corporate proposals for the current quarter ended 31 March 2016.

23. Borrowings and debt securities as at the end of the reporting period

Details of the Group's borrowings as at 31 March 2016 are as follows :

	Current RM'000	Non-Current RM'000	Total RM'000
<u>Secured</u>			
- Bank loans	-	342,635	342,635
- Bank overdraft	13,393	-	13,393
- Obligation under the finance leases	7,502	2,334	9,836
	<u>20,895</u>	<u>344,969</u>	<u>365,864</u>
<u>Unsecured</u>			
- Bank loans	-	50,000	50,000
- IDR Notes	-	309,750	309,750
	<u>-</u>	<u>359,750</u>	<u>359,750</u>
Total	<u>20,895</u>	<u>704,719</u>	<u>725,614</u>

24. Summary of off balance sheet financial instruments by type and maturity profile

The Group did not enter into any contract involving off balance sheet financial instruments during the financial quarter ended 31 March 2016.

25. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material liabilities since the previous audited financial statements ended 31 December 2015.

26. Dividend proposed

On 31 March 2016, the Company has announced a proposed first and final dividend of 1.2 sen per ordinary share, tax exempt under the single-tier system in respect of the financial year ended 31 December 2015, subject to the shareholders' approval at the forthcoming 51st Annual General Meeting.

27. Earnings per share

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter To date 31.3.2016	Preceding Quarter To date 31.3.2015
Basic		
Loss for the period attributable to owners of the parent (RM'000)	<u>(2,888)</u>	<u>(6,944)</u>
Weighted average number of ordinary shares in issue ('000)	1,481,662	1,481,662
Basic loss per ordinary share attributable to owners of the parent (sen)	<u>(0.19)</u>	<u>(0.47)</u>

TDM BERHAD (Company No 6265-P)
(Incorporated in Malaysia)

28. Realised and unrealised profits

	As at 31-Mar-16 RM'000	As at 31-Dec-15 RM'000
Total retained profits of the Company and subsidiaries		
- Realised profits	367,720	531,262
- Unrealised profits	76,451	73,820
	<u>444,171</u>	<u>605,082</u>
Less: Consolidation adjustments	53,113	(104,910)
Total Group retained profits as per consolidated accounts	<u>497,284</u>	<u>500,172</u>

- 29.** The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 30 May 2016.

BY ORDER OF THE BOARD

WAN HASLINDA WAN YUSOFF
Company Secretary

Kuala Lumpur
31 May 2016